

WRS INC. PARTNERS WITH JLL FOR BLOCK ONE OF UNDERGROUND ATLANTA DEVELOPMENT

The +/- 1.9-acre site is located adjacent to the Five Points MARTA Station

ATLANTA: WRS Inc. has hired commercial real estate firm JLL to market the vertical development opportunity for Block One at Underground Atlanta, a 1.9-acre block along Peachtree Street at the NW Corner of Pryor and Upper Alabama, immediately adjacent to MARTA's Five Points Station. The development of Block One is an integral part of the redevelopment for the four-block transformation of Underground Atlanta. With a vision to include residential, office, retail, and a higher density hotel, Block One is an anchor that will strengthen the community-driven environment that WRS Inc. is creating.

"We believe our repositioning efforts of the existing 239,000 sf will provide a rich commercial and cultural amenity base that will appeal to future downtown residents and visitors alike," said WRS Inc.'s Chief Operating Officer Steve Howe.

JLL's Scott Cullen and Mark Lindenbaum, who lead the firms' Land & Development Services platform, will oversee the marketing, developer selection, and air rights process for the property.

"Downtown Atlanta has seen unprecedented investment over the past several years, positioning the neighborhood to continue its evolution into one of the most dynamic in the City," said JLL's Cullen.

"Being adjacent to the Five Points Marta Station makes for the most compelling TOD (Transit Oriented Development) project in the City of Atlanta. Nowhere else can you travel North, South, East or West on MARTA," said JLL's Lindenbaum. "We expect to see global interest in this development opportunity."

"With recent major deals including Georgia Power's 760 Ralph McGill Blvd sale to New City Properties and Sotherly Hotels 693 Peachtree sale to JPX Works for the Lilli Midtown project, JLL has been on our radar as the firm that could handle this type of project," said WRS Inc.'s Howe. "We appreciate JLL's creativity and vision which makes them great partners to help us land the right operators for Block One."

Block One is comprised of +/- 1.9 acres and can accommodate a dense, mixed-use project. The site is zoned within the high-density SPI 1 Downtown District. The site will also have direct tunnel access into MARTA's Five Points Station. Project details for Block One only can be found at www.undergroundblockone.com. To follow updates on the transformation of Underground Atlanta visit: www.undergroundatl.com.

About WRS INC.: WRS Inc. provides a range of real estate investment services, including the development of commercial retail, office, and mixed-use projects, real estate property management, and commercial brokerage services. Currently WRS Inc. is developing projects throughout the Southeast including The WestEdge District in Charleston, SC.

About JLL: JLL (NYSE: JLL) is a leading professional services firm that specializes in real estate and investment management. A Fortune 500 company, JLL helps real estate owners, occupiers and investors achieve their business ambitions. In 2016, JLL had revenue of \$6.8 billion and fee revenue of \$5.8 billion and, on behalf of clients, managed 4.4 billion square feet, or 409 million square meters, and completed sales acquisitions and finance transactions of approximately \$136 billion. At year-end 2016, JLL had nearly 300 corporate offices, operations in over 80 countries and a global workforce of more than 77,000. As of December 31, 2016, LaSalle Investment Management has \$60.1 billion of real estate under asset management. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit www.jll.com.

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