MEDIA ALERT… February 4, 2022

ATLANTA DAIRIES ANNOUNCES RUM BAR AS NEWEST TENANT

Memorial Drive Historic Redevelopment Project Welcomes El Malo, Set to Open Late 2022

ATLANTA: Paces Properties is pleased to share news of the newest tenant to join its Memorial Drive Atlanta Dairies redevelopment, *El Malo*. Anticipated to open in Q4 of 2022, *El Malo* is the brainchild of restaurateur Omar Ferrer (*Supremo Taco*, *Pollo Supremo*) and beverage director Gabe Bowen (formerly of *Umi Sushi* and *Restaurant Eugene*).

"We are happy to have *El Malo* join the Atlanta Dairies lineup," said David Cochran, President and CEO of Paces Properties. "The innovative concept will be unlike any other experience in Atlanta, and it will be the perfect drinks-driven, nightlife accompaniment to our growing roster of retailers, restaurants, and of course, The Eastern."

Discover more about *El Malo* below.

El Malo

Concept: The new destination for music and cocktails, *El Malo* is a rum bar rooted in deep reverence for the history and culture surrounding sugar cane/agave-based spirits.

Vision: Long absent on the Memorial strip, *El Malo* fills the void for post-dinner drinks in a sumptuously secluded environment – a refuge for the jewels of nightlife to fluoresce.

Stats Size: 5,444 SF Bar

Location: Set in the interior of the property and adjacent to Atlanta Dairies retail shops.

The buildout for *El Malo*, which translates to "The Bad Guy," will be led by Square Feet Studio. Guests can expect a versatile and stimulating interior complimented by an "express" window on the patio that will focus on frozen and bottled options to be enjoyed in The Yard of Atlanta Dairies.

El Malo joins seven additional tenants that are already open including *City Champion*, *Dairies Coffeehouse and Cold Brew Bar*, *Paradiso Plant Shop*, *Proper Wax*, *Three Taverns Imaginarium*, *Wonderkid*, *YOUNG BLOOD*, and *The Eastern* music venue, which most recently debuted with a fall opening last year.

Tapped by Paces Properties, retail leasing team JLL is set to bring additional retail and entertainment offerings to the BeltLine-adjacent historic adaptive reuse project. For leasing opportunities, contact JLL's Coleman Morris at coleman.morris@am.jll.com.

ABOUT PACES PROPERTIES: Founded in 1972, Paces Properties is a private real estate development firm specializing in the development, construction and leasing of urban-infill mixed-use projects featuring specialty retail, loft, office, hospitality, and multifamily assets in the Southeastern U.S. Having served as Paces' core principle since inception, the company's mission remains: A commitment to excellence in creating distinctive, experiential, and inspiring environments to live, work and shop. Paces is a well-capitalized entrepreneurial company with an exemplary track record. Paces and its principals have been involved in the acquisition and development of over 5,000 residential units and over 1MM square feet of retail and office projects. Paces Properties' noteworthy projects have included Krog Street Market, Atlanta Dairies, Larkin on Memorial, Atlanta Stove Works, The Office Apartments, Vinings Jubilee and Optimist Hall in Charlotte. For more information, visit pacesproperties.com.

Media Contact: Abby Watkins | 360 Media, Inc. — 404.577.8686 or abby@360media.net

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